

General Assembly

Governor's Bill No. 1004

January Session, 2011

LCO No. 3364

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Referred to Committee on Finance, Revenue and Bonding

Introduced by:

SEN. WILLIAMS, 29th Dist.

SEN. LOONEY, 11th Dist.

REP. DONOVAN, 84th Dist.

REP. SHARKEY, 88th Dist.

AN ACT CONCERNING THE AUTHORIZATION OF SPECIAL TAX OBLIGATION BONDS OF THE STATE FOR CERTAIN TRANSPORTATION PURPOSES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (Effective July 1, 2011) The State Bond Commission shall
- 2 have power, in accordance with the provisions of sections 1 to 6,
- 3 inclusive, of this act, from time to time to authorize the issuance of
- 4 special tax obligation bonds of the state in one or more series and in
- 5 principal amounts in the aggregate, not exceeding \$503,438,993.
- 6 Sec. 2. (Effective July 1, 2011) The proceeds of the sale of bonds
- 7 described in sections 1 to 6, inclusive, of this act, to the extent
- 8 hereinafter stated, shall be used for the purpose of payment of the
- 9 transportation costs, as defined in subdivision (6) of section 13b-75 of
- 10 the general statutes, with respect to the projects and uses hereinafter
- described, which projects and uses are hereby found and determined
- to be in furtherance of one or more of the authorized purposes for the

- 13 issuance of special tax obligation bonds set forth in section 13b-74 of
- 14 the general statutes.
- 15 For the Department of Transportation:
- 16 (a) For the Bureau of Engineering and Highway Operations:
- 17 (1) Interstate Highway Program, not exceeding \$13,000,000;
- 18 (2) Urban Systems Projects, not exceeding \$8,500,000;
- 19 (3) Intrastate Highway Program, not exceeding \$44,000,000;
- 20 (4) Environmental compliance, soil and groundwater remediation,
- 21 hazardous materials abatement, demolition, salt shed construction and
- 22 renovation, storage tank replacement, and environmental emergency
- 23 response at or in the vicinity of state-owned properties or related to
- 24 Department of Transportation operations, not exceeding \$13,000,000;
- 25 (5) State bridge improvement, rehabilitation and replacement
- 26 projects, not exceeding \$33,000,000;
- 27 (6) Capital resurfacing and related reconstruction, not exceeding
- 28 \$68,900,000;
- 29 (7) Fix-it-First program to repair the state's roads, not exceeding
- 30 \$39,146,000;
- 31 (8) Fix-it-First program to repair the state's bridges, not exceeding
- 32 \$66,150,000.
- 33 (b) For the Bureau of Aviation and Ports:
- 34 (1) Reconstruction and improvements to the warehouse and State
- 35 Pier, New London, including site improvements and improvements to
- 36 ferry slips, not exceeding \$200,000;
- 37 (2) Development and improvement of general aviation airport
- 38 facilities including grants-in-aid to municipal airports, excluding

- 39 Bradley International Airport, not exceeding \$2,000,000.
- 40 (c) For the Bureau of Public Transportation: Bus and rail facilities 41 and equipment, including rights-of-way, other property acquisition
- 42 and related projects, not exceeding \$156,722,000.
- 43 (d) For the Bureau of Administration:
- 44 (1) Department facilities, not exceeding \$37,520,993;
- 45 (2) Cost of issuance of special tax obligation bonds and debt service 46 reserve, not exceeding \$21,300,000.
 - Sec. 3. (Effective July 1, 2011) None of the bonds described in sections 1 to 6, inclusive, of this act shall be authorized except upon a finding by the State Bond Commission that there has been filed with it (1) a request for such authorization, which is signed by the Secretary of the Office of Policy and Management or by or on behalf of such state officer, department or agency and stating such terms and conditions as said commission, in its discretion, may require, and (2) any capital development impact statement and any human services facility colocation statement required to be filed with the Secretary of the Office of Policy and Management pursuant to section 4b-31 of the general statutes, any advisory report regarding the state conservation and development policies plan required pursuant to section 16a-31 of the general statutes, and any statement regarding farm land required pursuant to subsection (g) of section 3-20 of the general statutes and section 22-6 of the general statutes, provided the State Bond Commission may authorize said bonds without a finding that the reports and statements required by subdivision (2) of this section have been filed with it if said commission authorizes the secretary of said commission to accept such reports and statements on its behalf. No funds derived from the sale of bonds authorized by said commission without a finding that the reports and statements required by subdivision (2) of this section have been filed with it shall be allotted by the Governor for any project until the reports and statements

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required by subdivision (2) of this section, with respect to such project, have been filed with the secretary of said commission.

Sec. 4. (Effective July 1, 2011) For the purposes of sections 1 to 6, inclusive, of this act, each request filed, as provided in section 3 of this act, for an authorization of bonds shall identify the project for which the proceeds of the sale of such bonds are to be used and expended and, in addition to any terms and conditions required pursuant to said section 3, include the recommendation of the person signing such request as to the extent to which federal, private or other moneys then available or thereafter to be made available for costs in connection with any such project should be added to the state moneys available or becoming available from the proceeds of bonds and temporary notes issued in anticipation of the receipt of the proceeds of bonds. If the request includes a recommendation that some amount of such federal, private or other moneys should be added to such state moneys, then, if and to the extent directed by the State Bond Commission at the time of authorization of such bonds, such amount of such federal, private or other moneys then available or thereafter to be made available for costs in connection with such project shall be added to such state moneys.

Sec. 5. (*Effective July 1, 2011*) Any balance of proceeds of the sale of bonds authorized for the projects or purposes of section 2 of this act, in excess of the aggregate costs of all the projects so authorized, shall be used in the manner set forth in sections 13b-74 to 13b-77, inclusive, of the general statutes, and in the proceedings of the State Bond Commission respecting the issuance and sale of said bonds.

Sec. 6. (*Effective July 1, 2011*) Bonds issued pursuant to sections 1 to 6, inclusive, of this act, shall be special obligations of the state and shall not be payable from or charged upon any funds other than revenues of the state pledged therefor in subsection (b) of section 13b-61 of the general statutes and section 13b-61a of the general statutes, or such other receipts, funds or moneys as may be pledged therefor. Said

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- 102 bonds shall not be payable from or charged upon any funds other than 103 such pledged revenues or such other receipts, funds or moneys as may 104 be pledged therefor, nor shall the state or any political subdivision 105 thereof be subject to any liability thereon, except to the extent of such 106 pledged revenues or such other receipts, funds or moneys as may be 107 pledged therefor. Said bonds shall be issued under and in accordance 108 with the provisions of sections 13b-74 to 13b-77, inclusive, of the 109 general statutes.
- Sec. 7. (*Effective July 1, 2012*) The State Bond Commission shall have power, in accordance with the provisions of sections 7 to 12, inclusive, of this act, from time to time to authorize the issuance of special tax obligation bonds of the state in one or more series and in principal amounts in the aggregate not exceeding \$515,239,168.
- 115 Sec. 8. (Effective July 1, 2012) The proceeds of the sale of bonds 116 described in sections 7 to 12, inclusive, of this act, to the extent 117 hereinafter stated, shall be used for the purpose of payment of the 118 transportation costs, as defined in subdivision (6) of section 13b-75 of 119 the general statutes, with respect to the projects and uses hereinafter 120 described, which projects and uses are hereby found and determined 121 to be in furtherance of one or more of the authorized purposes for the 122 issuance of special tax obligation bonds set forth in section 13b-74 of 123 the general statutes.
- 124 For the Department of Transportation:
- 125 (a) For the Bureau of Engineering and Highway Operations:
- (1) Interstate Highway Program, not exceeding \$14,950,000;
- 127 (2) Urban Systems Projects, not exceeding \$8,500,000;
- 128 (3) Intrastate Highway Program, not exceeding \$44,000,000;
- (4) Environmental compliance, soil and groundwater remediation,
 hazardous materials abatement, demolition, salt shed construction and

- 131 renovation, storage tank replacement, and environmental emergency
- 132 response at or in the vicinity of state-owned properties or related to
- 133 Department of Transportation operations, not exceeding \$11,205,000;
- 134 (5) State bridge improvement, rehabilitation and replacement 135 projects, not exceeding \$33,000,000;
- 136 (6) Capital resurfacing and related reconstruction projects, not 137 exceeding \$68,900,000;
- 138 (7) Fix-it-First program to repair the state's roads, not exceeding 139 \$57,600,000;
- 140 (8) Fix-it-First program to repair the state's bridges, not exceeding 141 \$64,129,000.
- 142 (b) For the Bureau of Aviation and Ports:
- 143 (1) Reconstruction and improvements to the warehouse and State
- 144 Pier, New London, including site improvements and improvements to
- 145 ferry slips, not exceeding \$6,100,000;
- 146 (2) Development and improvements of general aviation airport
- 147 facilities including grants-in-aid to municipal airports, excluding
- 148 Bradley International Airport, not exceeding \$2,000,000.
- 149 (c) For the Bureau of Public Transportation: Bus and rail facilities
- 150 and equipment, including rights-of-way, other property acquisition
- 151 and related projects, not exceeding \$167,000,000.
- 152 (d) For the Bureau of Administration:
- 153 (1) Department facilities, not exceeding \$16,555,168;
- 154 (2) Cost of issuance of special tax obligation bonds and debt service 155 reserve, not exceeding \$21,300,000.
- 156 Sec. 9. (Effective July 1, 2012) None of the bonds described in sections

7 to 12, inclusive, of this act shall be authorized except upon a finding by the State Bond Commission that there has been filed with it (1) a request for such authorization, which is signed by the Secretary of the Office of Policy and Management or by or on behalf of such state officer, department or agency and stating such terms and conditions as said commission, in its discretion, may require, and (2) any capital development impact statement and any human services facility colocation statement required to be filed with the Secretary of the Office of Policy and Management pursuant to section 4b-31 of the general statutes, any advisory report regarding the state conservation and development policies plan required pursuant to section 16a-31 of the general statutes, and any statement regarding farm land required pursuant to subsection (g) of section 3-20 of the general statutes, and section 22-6 of the general statutes, provided the State Bond Commission may authorize said bonds without a finding that the reports and statements required by subdivision (2) of this section have been filed with it if said commission authorizes the secretary of said commission to accept such reports and statements on its behalf. No funds derived from the sale of bonds authorized by said commission without a finding that the reports and statements required by subdivision (2) of this section have been filed with it shall be allotted by the Governor for any project until the reports and statements required by subdivision (2) of this section, with respect to such project, have been filed with the secretary of said commission.

Sec. 10. (Effective July 1, 2012) For the purposes of sections 7 to 12, inclusive, of this act, each request filed, as provided in section 9 of this act, for an authorization of bonds shall identify the project for which the proceeds of the sale of such bonds are to be used and expended and, in addition to any terms and conditions required pursuant to said section 9, include the recommendation of the person signing such request as to the extent to which federal, private or other moneys then available or thereafter to be made available for costs in connection with any such project should be added to the state moneys available or becoming available from the proceeds of bonds and temporary notes

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issued in anticipation of the receipt of the proceeds of bonds. If the request includes a recommendation that some amount of such federal, private or other moneys should be added to such state moneys, then, if and to the extent directed by the State Bond Commission at the time of authorization of such bonds, such amount of such federal, private or other moneys then available or thereafter to be made available for costs in connection with such project shall be added to such state moneys.

Sec. 11. (*Effective July 1, 2012*) Any balance of proceeds of the sale of the bonds authorized for the projects or purposes of section 8 of this act, in excess of the aggregate costs of all the projects so authorized, shall be used in the manner set forth in sections 13b-74 to 13b-77, inclusive, of the general statutes, and in the proceedings of the State Bond Commission respecting the issuance and sale of said bonds.

Sec. 12. (*Effective July 1, 2012*) Bonds issued pursuant to sections 7 to 12, inclusive, of this act, shall be special obligations of the state and shall not be payable from or charged upon any funds other than revenues of the state pledged therefor in subsection (b) of section 13b-61, and section 13b-61a of the general statutes, or such other receipts, funds or moneys as may be pledged therefor. Said bonds shall not be payable from or charged upon any funds other than such pledged revenues or such other receipts, funds or moneys as may be pledged therefor, nor shall the state or any political subdivision thereof be subject to any liability thereon, except to the extent of such pledged revenues or such other receipts, funds or moneys as may be pledged therefor. Said bonds shall be issued under and in accordance with the provisions of sections 13b-74 to 13b-77, inclusive, of the general statutes.

This act shall take effect as follows and shall amend the following				
sections:				
Section 1	July 1, 2011	New section		
Sec. 2	July 1, 2011	New section		

Sec. 3	July 1, 2011	New section
Sec. 4	July 1, 2011	New section
Sec. 5	July 1, 2011	New section
Sec. 6	July 1, 2011	New section
Sec. 7	July 1, 2012	New section
Sec. 8	July 1, 2012	New section
Sec. 9	July 1, 2012	New section
Sec. 10	July 1, 2012	New section
Sec. 11	July 1, 2012	New section
Sec. 12	July 1, 2012	New section

Statement of Purpose:

To implement the Governor's budget recommendations.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]